

2017-04-06

FLOSFIA Inc. closes JPY 850 Million Series B Round for Gallium Oxide Power Devices

FLOSFIA Inc. has announced the JPY 100 million second closing of its Series B equity financing, bringing the total amount raised in this round to JPY 850 million. Eight Road Ventures Japan joins the existing investor syndicate who participated in the March closing. This round brings FLOSFIA's total capital raised to approximately JPY 1.5 billion. FLOSFIA Inc. is aiming to commercialize Corundum Structured Gallium Oxide (α -Ga₂O₃) in order to revolutionize power electronics. FLOSFIA Inc. will use this capital to develop its own production lines and commence commercial production of the world's first α -Ga₂O₃ power device in 2018.

Underwriting Companies

Miyako Capital., Ltd.

Energy & Environment Investment, Inc.

The University of Tokyo Edge Capital Co., Ltd. (UTEK)

Nissay Capital Co., Ltd.

YASKAWA Electric Corporation

Kyoto University Innovation Capital Co., Ltd

Future Venture Capital Co., Ltd.

Eight Roads Ventures Japan

About FLOSFIA

FLOSFIA is a startup spun out from KYOTO University, to commercialize the MIST CVD technology. The company's mission is to accelerate innovation by green and clean MISTEPITAXY® and create products that contribute to society.

President: Toshimi HITORA (CEO)

Founded in March 31, 2011

Head Quartered in Kyoto University, Katsura Campus

Business areas include Power Oxide semiconductor devices and Mist EPITAXY solution

Co-developed with Kyoto University, Advanced Electronic Materials (Fujita Lab) ,

Ritsumeikan Univ., Electrical & Electronics Eng (Araki Lab)

URL: <http://flosfia.com>

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