

FLOSFIA Inc. raises JPY 1 billion Series E Round
Shaping a new future with Ultimate “SEMI ecology™” by GaO™

FLOSFIA Inc. has announced that it has raised JPY 1 billion from several existing and new investors, and complete Series E Round. This round brings FLOSFIA’s total capital raised to approximately JPY 4.2 billion.

【 Series E Round Underwriting companies 】

Mitsubishi Heavy Industries, Ltd.	Head Office: Chiyoda-ku, Tokyo President: Seiji Izumisawa
Kyoto University Innovation Capital Co.,Ltd. (KYOTO-iCAP)	Head Office : Kyoto-city, Kyoto President and CEO: Ko Kusumi
JSR Active Innovation Fund (subsidiary of JSR Corporation)	Head Office: Minato-ku, Tokyo Executive ・ Fund Manager: Katsuya Inoue
Development Bank of Japan Inc.	Head Office: Chiyoda-ku, Tokyo President: Hajime Watanabe

The purpose of this fundraising is to establish strategic partnerships and build a foundation for long-term growth in order to realize FLOSFIA's goal of Contributing to Human Development through the use of green and clean technologies.

FLOSFIA Inc., headquartered in Kyoto, Kyoto prefecture, Japan, is a spin-off from a research of Kyoto University. FLOSFIA has been working on developing a cutting-edge power semiconductor device using corundum gallium oxide(α -Ga₂O₃) with overwhelming material potential for Low Energy Loss. FLOSFIA has established a mother factory and R&D center next to the Kyoto University Katsura-Campus (Nishikyo-ku, Kyoto), and has begun sample shipments of GaO™ series Diode to the market. The funds raised through Series E will be used to start mass production of Diodes, expand the production capacity, and expand the product portfolio, especially Transistor.

FLOSFIA aims to realize the ultimate ecology that has been difficult to achieve with conventional semiconductors and named our "SEMI ecology™" initiatives. The term "SEMI ecology™" expresses that FLOSFIA will deliver the ecology from the micro-world of semiconductors to the entire world by utilizing cutting-edge GaO™ technology.

FLOSFIA commits to contribute to realizing a new sustainable future through comprehensive ecological Activities under "SEMI ecology™" initiative, which has the three pillars, "Low Energy Loss" to reduce energy loss, "Low Process Loss" to reduce the loss in the manufacturing process, and "Low Material Loss" to reduce the loss of finite Global resources | not only semiconductors but also in the peripheral circuit and end user's systems.

【 About FLOSFIA 】

Head Office: 1-29 Goryo-Ohara, Nishikyo-ku, Kyoto

President: Toshimi Hitora(CEO)

Capital: Approximately JPY4.2 billion (including Capital reserve)

Business: Development and manufacture of next-generation semiconductor materials “gallium oxide” (GaO™) devices

URL: <https://flosfia.com/>

Note: FLOSFIA is a certified “J-Startup” company, promoted by METI, Japan

【 Contact 】

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